

# Equity



**Equity...** puts the agent in position to be a homeowners financial advisor. If your organization has purchased the Equity portion of the HVS, Percy will pull from publicly available data and fill out numerous tools and calculators, complete with actionable financial tips and advice.

### \$ Equity In Your Home

Equity is your home's worth to you!

[EDIT DETAILS](#)

#### Verify Your Mortgage Details

Public records show a 30 year loan at 3.91% for \$363,199 from May 2014, giving you an estimated loan balance of \$296,753. All calculations on this report are based on these numbers, so we want to make sure we get this right!

[All Good](#)

[Edit Details](#)

Estimated Equity Today

## \$242,247

[EDIT DETAILS](#) [How is this calculated?](#)

PERCY<sup>AI</sup>

## Equity Tools → What's Included?

[Click here to learn more!](#)

1. What You've Paid So Far – a Principal vs. Interest Paid pie chart.
2. Sale Proceeds Calculator – potential equity profits from a sale.
3. Refinance Options – calculating savings or losses from refinancing.
4. Pay a Little Extra – predicting savings from paying more each month.
5. Using Your Equity – expert tips and complete breakdowns on a homeowners financial options...such as buying a new home!

### 5 Using Your Equity

Based on your 30 year loan at 3.91% for \$363,199 from May 2014

With your \$242,247 in equity, you could afford to:

Buy a new home \$605,617 <a href="#">Learn more</a>	Sell & pocket cash \$199,127 <a href="#">Learn more</a>
Buy an investment property \$282,621 <a href="#">Learn more</a>	Make home improvements \$24,224 <a href="#">Learn more</a>

Do you have any questions?  
Charles Williams is a lender. Joe trusts to answer questions.

[Ask Joe](#)

### Buy a New Home

Using \$121,123 of your estimated equity, you could make a 20% down payment on a new house worth around \$605,617.

- Your new monthly principal and interest payment on a 30-year mortgage at 6.4750000000000005% APR is estimated at \$3,054/mo.
- Get more square footage, a larger yard, or switch neighborhoods - you have options!
- Reminder: You'll pay \$26,950-\$53,900 in fees and commissions when you sell your current home. This cost varies by agent, location, and company.

[Close](#)

**Pro Tip:**  
The Using Your Equity tool (←left) is a great asset to help talk to homeowners about selling options!